

**SCHEDULE OF DEBT SERVICE REQUIREMENTS
FOR GENERAL FUND NON-SELF LIQUIDATING BONDS
Variable Rate
As of May 1, 2016**

Fiscal Year Ending June 30	Current Debt		
	Interest (a)	Principal	Total (b)
2016 (c)	\$ 10,662,544.10	\$ -	\$ 10,662,544.10
2017	38,408,111.75	184,675,000.00	223,083,111.75
2018	37,501,658.16	243,305,000.00	280,806,658.16
2019	36,356,918.39	113,420,000.00	149,776,918.39
2020	35,683,954.53	105,500,000.00	141,183,954.53
2021	35,125,236.07	154,400,000.00	189,525,236.07
2022	34,194,673.63	39,200,000.00	73,394,673.63
2023	34,067,155.14	61,100,000.00	95,167,155.14
2024	33,908,711.58	173,600,000.00	207,508,711.58
2025	33,310,230.14	116,400,000.00	149,710,230.14
2026	32,952,905.79	203,300,000.00	236,252,905.79
2027	31,371,822.01	215,600,000.00	246,971,822.01
2028	24,273,077.74	449,000,000.00	473,273,077.74
2029	16,252,683.85	457,700,000.00	473,952,683.85
2030	12,161,566.33	304,390,000.00	316,551,566.33
2031	9,018,042.19	213,600,000.00	222,618,042.19
2032	5,894,702.83	316,600,000.00	322,494,702.83
2033	2,093,081.19	271,400,000.00	273,493,081.19
2034	8,234.68	1,600,000.00	1,608,234.68
2035	3,760.00	-	3,760.00
2036	3,776.30	-	3,776.30
2037	3,743.70	-	3,743.70
2038	3,760.00	-	3,760.00
2039	3,760.00	-	3,760.00
2040	3,447.55	1,000,000.00	1,003,447.55
Total	\$ 463,267,557.65	\$ 3,625,790,000.00	\$ 4,089,057,557.65

- (a) The estimate of future interest payments is based on rates in effect as of May 1, 2016. The interest rates for the daily, weekly and monthly rate bonds range from 0.19 - 1.56%.
The Highway Safety, Traffic Reduction, Air Quality, and Port Security Bond Act of 2006, Series 2013B & 2016A currently bear interest at a fixed rate of 4.00%, and Series 2014A bears interest at a fixed rate of 3.00%, until reset dates, and are assumed to bear that rate from reset until maturity.
- (b) Includes scheduled mandatory sinking fund payments. Does not include outstanding commercial paper.
- (c) Represents the remaining estimated debt service requirements from June 1, 2016 through June 30, 2016.

SOURCE: State of California, Office of the Treasurer.