

**SCHEDULE OF DEBT SERVICE REQUIREMENTS  
FOR GENERAL FUND NON-SELF LIQUIDATING BONDS  
Variable Rate  
As of July 1, 2016**

Fiscal Year Ending June 30	Current Debt		
	Interest (a)	Principal	Total (b)
2017 (c)	35,834,859.43	184,675,000.00	220,509,859.43
2018	35,962,526.99	243,305,000.00	279,267,526.99
2019	34,878,224.57	113,420,000.00	148,298,224.57
2020	34,261,811.75	105,500,000.00	139,761,811.75
2021	33,745,856.63	154,400,000.00	188,145,856.63
2022	32,871,692.86	39,200,000.00	72,071,692.86
2023	32,782,820.89	61,100,000.00	93,882,820.89
2024	32,690,262.80	173,600,000.00	206,290,262.80
2025	32,324,150.37	116,400,000.00	148,724,150.37
2026	32,115,777.22	203,300,000.00	235,415,777.22
2027	30,780,404.70	215,600,000.00	246,380,404.70
2028	23,715,749.42	449,000,000.00	472,715,749.42
2029	15,917,205.24	457,700,000.00	473,617,205.24
2030	12,029,101.71	304,390,000.00	316,419,101.71
2031	8,893,973.70	213,600,000.00	222,493,973.70
2032	5,806,111.61	316,600,000.00	322,406,111.61
2033	2,046,876.01	271,400,000.00	273,446,876.01
2034	6,424.16	1,600,000.00	1,606,424.16
2035	3,560.00	-	3,560.00
2036	3,575.43	-	3,575.43
2037	3,544.57	-	3,544.57
2038	3,560.00	-	3,560.00
2039	3,560.00	-	3,560.00
2040	3,264.17	1,000,000.00	1,003,264.17
<b>Total</b>	<b>\$ 436,684,894.23</b>	<b>\$ 3,625,790,000.00</b>	<b>\$ 4,062,474,894.23</b>

(a) The estimate of future interest payments is based on rates in effect as of July 1, 2016. The interest rates for the daily, weekly and monthly rate bonds range from 0.22 - 1.56%.

The Highway Safety, Traffic Reduction, Air Quality, and Port Security Bond Act of 2006, Series 2013B & 2016A currently bear interest at a fixed rate of 4.00%, and Series 2014A bears interest at a fixed rate of 3.00%, until reset dates, and are assumed to bear that rate from reset until maturity.

(b) Includes scheduled mandatory sinking fund payments. Does not include outstanding commercial paper.

(c) Represents the remaining estimated debt service requirements from August 1, 2016 through June 30, 2017.

SOURCE: State of California, Office of the Treasurer.