

**SCHEDULE OF DEBT SERVICE REQUIREMENTS
FOR GENERAL FUND NON-SELF LIQUIDATING BONDS
Variable Rate
As of August 1, 2016**

| Fiscal Year Ending June 30 | Current Debt | | |
|---|--------------------------|----------------------------|----------------------------|
| | Interest (a) | Principal | Total (b) |
| 2017 (c) | 36,183,239.13 | 184,675,000.00 | 220,858,239.13 |
| 2018 | 37,450,603.75 | 243,305,000.00 | 280,755,603.75 |
| 2019 | 36,202,606.88 | 113,420,000.00 | 149,622,606.88 |
| 2020 | 35,482,412.73 | 105,500,000.00 | 140,982,412.73 |
| 2021 | 34,875,742.67 | 154,400,000.00 | 189,275,742.67 |
| 2022 | 33,889,023.00 | 39,200,000.00 | 73,089,023.00 |
| 2023 | 33,741,884.18 | 61,100,000.00 | 94,841,884.18 |
| 2024 | 33,543,250.04 | 173,600,000.00 | 207,143,250.04 |
| 2025 | 32,851,895.01 | 116,400,000.00 | 149,251,895.01 |
| 2026 | 32,424,980.21 | 203,300,000.00 | 235,724,980.21 |
| 2027 | 30,728,210.81 | 215,600,000.00 | 246,328,210.81 |
| 2028 | 23,559,333.09 | 449,000,000.00 | 472,559,333.09 |
| 2029 | 15,686,497.41 | 457,700,000.00 | 473,386,497.41 |
| 2030 | 12,098,974.79 | 304,390,000.00 | 316,488,974.79 |
| 2031 | 9,196,827.18 | 213,600,000.00 | 222,796,827.18 |
| 2032 | 6,015,883.28 | 316,600,000.00 | 322,615,883.28 |
| 2033 | 2,139,317.42 | 271,400,000.00 | 273,539,317.42 |
| 2034 | 9,417.59 | 1,600,000.00 | 1,609,417.59 |
| 2035 | 4,220.00 | - | 4,220.00 |
| 2036 | 4,238.29 | - | 4,238.29 |
| 2037 | 4,201.71 | - | 4,201.71 |
| 2038 | 4,220.00 | - | 4,220.00 |
| 2039 | 4,220.00 | - | 4,220.00 |
| 2040 | 3,869.33 | 1,000,000.00 | 1,003,869.33 |
| Total | \$ 446,105,068.50 | \$ 3,625,790,000.00 | \$ 4,071,895,068.50 |

(a) The estimate of future interest payments is based on rates in effect as of August 1, 2016. The interest rates for the daily, weekly and monthly rate bonds range from 0.20 - 1.59%.

The Highway Safety, Traffic Reduction, Air Quality, and Port Security Bond Act of 2006, Series 2013B & 2016A currently bear interest at a fixed rate of 4.00%, and Series 2014A bears interest at a fixed rate of 3.00%, until reset dates, and are assumed to bear that rate from reset until maturity.

(b) Includes scheduled mandatory sinking fund payments. Does not include outstanding commercial paper.

(c) Represents the remaining estimated debt service requirements from September 1, 2016 through June 30, 2017.

SOURCE: State of California, Office of the Treasurer.