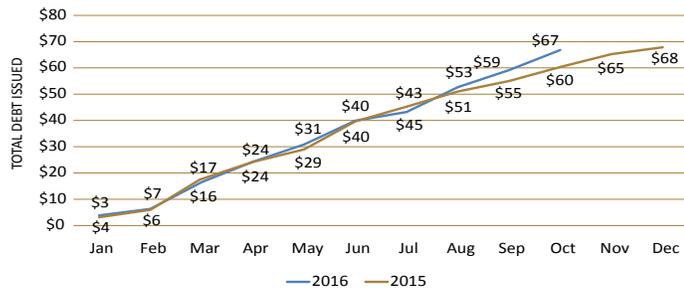


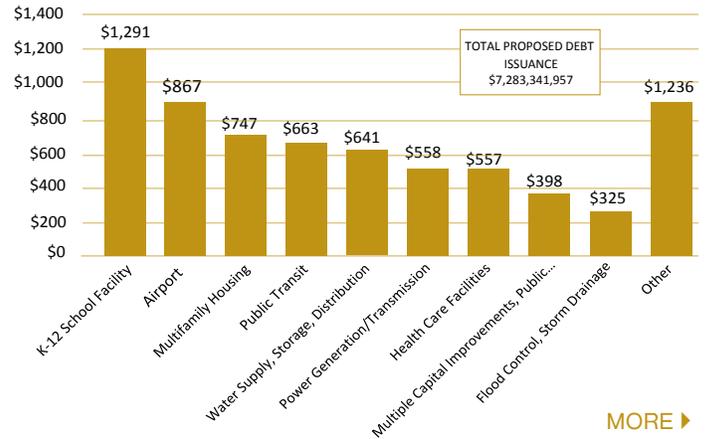
California Public Debt Issuance Monthly Data

CUMULATIVE CALIFORNIA PUBLIC DEBT ISSUANCE (IN BILLIONS)¹



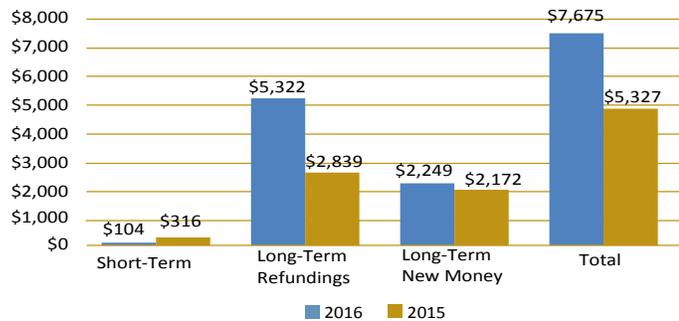
[MORE](#)

REPORTS OF PROPOSED DEBT ISSUANCE RECEIVED 10-16-2016 THROUGH 11-15-2016, BY PURPOSE (IN MILLIONS)



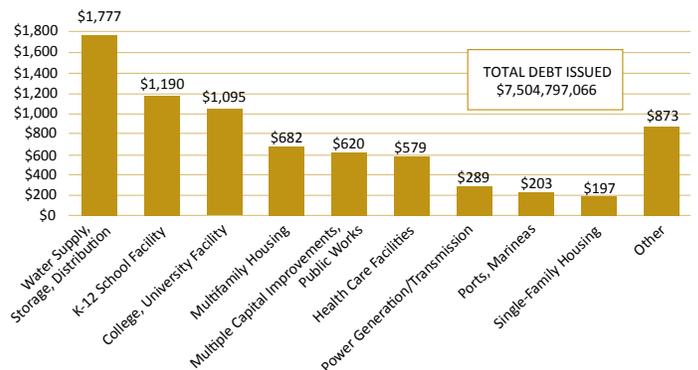
[MORE](#)

CALIFORNIA PUBLIC DEBT ISSUANCE, OCTOBER (IN MILLIONS)¹



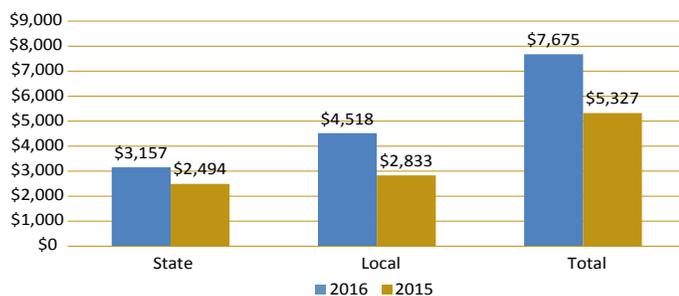
[MORE](#)

TOTAL REPORTS OF FINAL SALE RECEIVED 10-16-2016 THROUGH 11-15-2016, BY PURPOSE (IN MILLIONS)



[MORE](#)

STATE* VERSUS LOCAL DEBT ISSUANCE, OCTOBER (IN MILLIONS)¹



[MORE](#)

* State issuers include the State of California, its agencies, commissions, authorities, departments and The Student Loan Corporation.

¹ Data may not include issuances reported after the 22nd day of the following month.

More detailed debt issuance information is available in the monthly [Debt Line Calendar](#)



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INVESTMENT
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Debt Line publishes articles on debt financing and public fund investment that may be of interest to our readers; however, these articles do not necessarily reflect the views of the Commission.

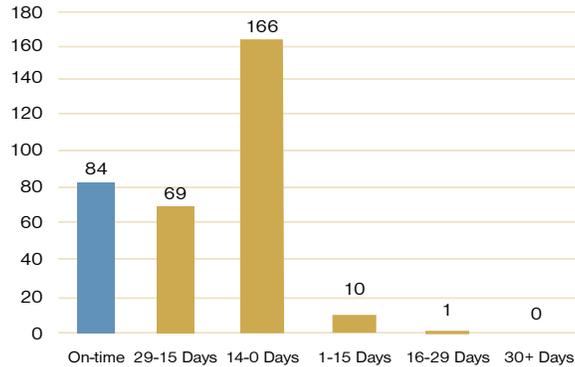
Business correspondence and editorial comments are welcome.

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DATA-CORNER

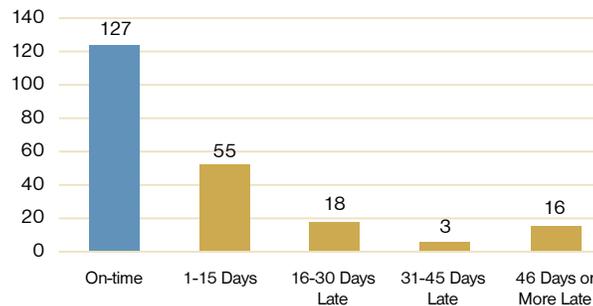
TIMELINESS OF SUBMITTAL OF REPORTS

REPORTS OF PROPOSED DEBT ISSUANCE (RPDI)s¹ RECEIVED OCTOBER 2016



¹ California Government Code Section 8855(i) stated that RPDIs must be submitted no later than 30 days prior to issuance to the commission by any method approved by the commission.

REPORTS OF FINAL SALE (RFSS)s² RECEIVED OCTOBER 2016



² California Government Code Section 8855(j) states that the issuer of any debt issue of state or local government, not later than 21 days after the sale of the debt, shall submit a report of final sale to the commission by any method approved by the commission.

DATA UNIT ACTIVITY OCTOBER 2016

- ✓ Received and processed 330 Reports of Proposed Debt Issuance (RPDI)s
- ✓ Received and processed 219 Reports of Final Sale (RFSS)s
- ✓ Received 1,783 Marks-Roos Yearly Fiscal Status Reports (YFSRs) for FY 2015-16
- ✓ Received 1,313 Mello-Roos Yearly Fiscal Status Reports (YFSRs) for FY 2015-16



Accessing Issuance Documents From DebtWatch

In November of 2015, the California State Treasurer’s Office debuted **DebtWatch**, an online portal through which the public can access CDIAC’s comprehensive database of public debt issuance dating back to 1985. Since its debut, DebtWatch has provided over sixty different data elements on each debt issuance in both an inter-

active graphic display and spreadsheet format. Now, users who would like to confirm the data displayed, gain greater context for the data they are viewing, or research additional data not collected on the reports submitted by issuers can access the debt issuance documents submitted to CDIAC by issuers pursuant to Government Code section 8855 (j).

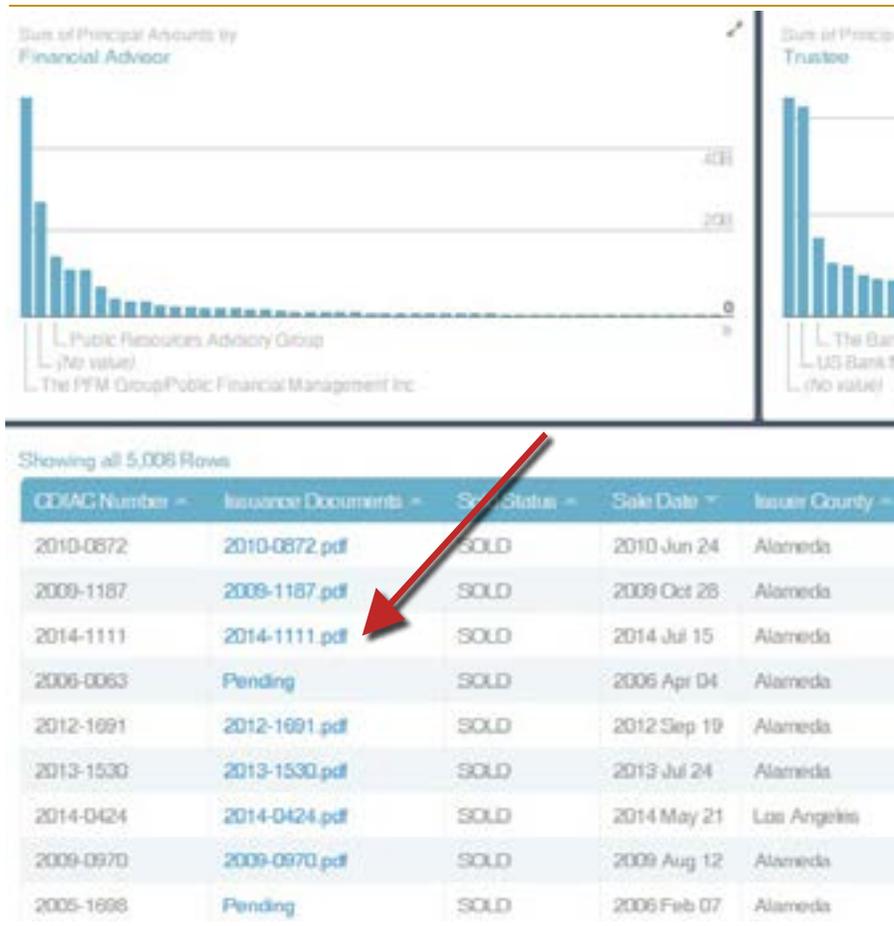
Each Report of Final Sale filed with CDIAC is accompanied by documentation related to the debt issuance. Depending upon the type of debt issued, these documents will vary from issue to issue and may include official statements, bond specimens, indentures,

resolutions of the governing body, promissory notes, leases, loan agreements, instalment sales agreements, and other debt related contracts.

The issuance documents are located in the various tabular views of the data available in **DebtWatch**. A tabular (or spreadsheet) view is accessible in the three different locations: 1) “Data Lens”; 2) “Compare Issuers”; and 3) “Data Set”. Below is a view of each of the three locations and where to find the documents.

DL

Data Lens (End of Display)



The issuance documents are accessed simply by clicking on the .pdf link. All documents submitted by the issuers for a specific issues are viewed in the same .pdf file. Use the bookmarks feature within your .pdf viewer to view an index of the document collection and move easily from document to document.

If the documents are available, the “Issuance Documents” column will display the CDIAC number followed by the.pdf extension. If no documents were submitted by the issuer with their final issuance report, the field will return “None Submitted”. The field will

return “Pending”, if documents were submitted, but are still in the process of being made available. “Pending” documents, while not online yet, are available on request.

CDIAC’s vision is to make all the issuance documents that have been collected by CDIAC over the many years available on DebtWatch. The effort is well underway, but it is a work-in-progress. The vast majority of the documents for issues from 2008 through 2014 are available. Documents from 2015 to current are progressing and will appear on DebtWatch over the course of the next few monthly up-

dates of the site’s data. On a going-forward basis, newly submitted documents should appear with monthly site updates. CDIAC is preparing to start digitizing documents for issues prior to 2008 and will roll those out in multi-year batches as completed.

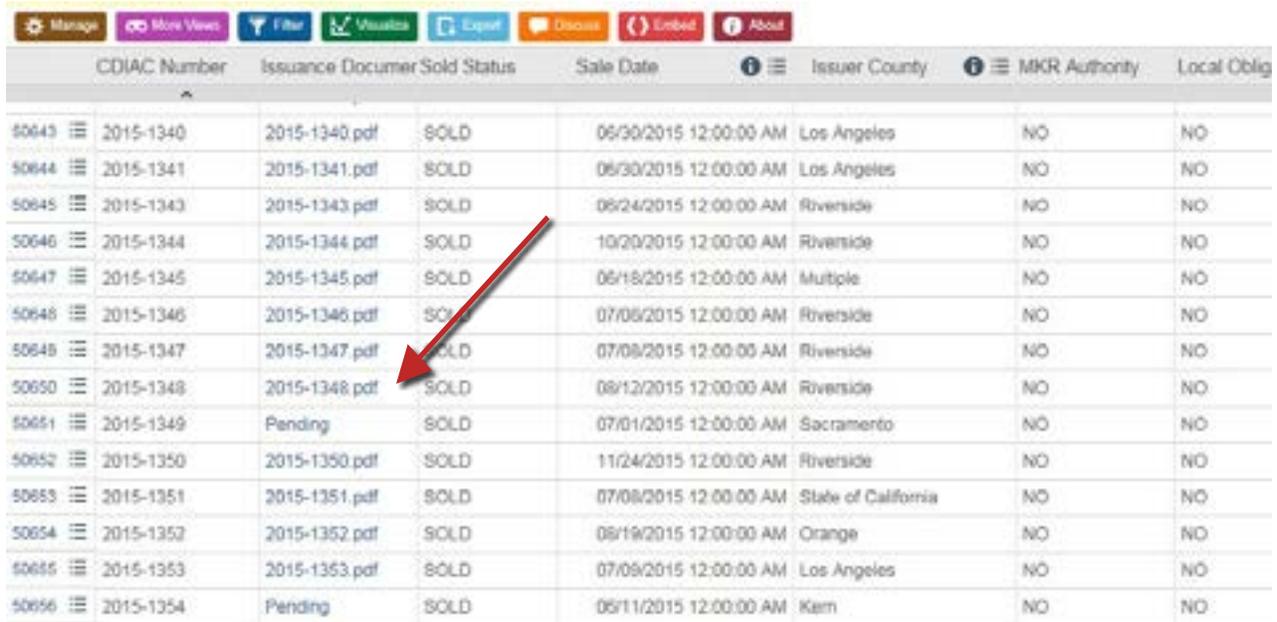
CDIAC hopes users of [DebtWatch](#) will find access to the issuance documents useful and convenient. Questions related to issuance data or requests for “Pending” documents can be submitted at cdiac_issuance@treasurer.ca.gov or by calling (916) 653-3269.

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Compare Issuers (Table View)

CDIAC Number	Issuance Documents	Sold Status	Sale Date	Issuer County	MKR Authority	Local Obligation	MMR CDIAC Number	Issuer Group	Issuer Type	Issuer	Project Name	Principal Amount	New Money	Refund Amount
1999-0764	Pending	SOLD	1999-08-04	San Benito	NO	NO		K-14 Schools	K-12 School District	Hollister School District		2700000	2700000	0
1991-0290	None Submitted	SOLD	1991-05-09	San Benito	NO	NO		K-14 Schools	K-12 School District	Hollister School District		185000	185000	0
1997-1232	Pending	SOLD	1997-07-30	San Benito	NO	NO		K-14 Schools	K-12 School District	Hollister School District		3300000	3300000	0
2011-1180	2011-1180.pdf	SOLD	2011-09-21	San Benito	NO	NO		K-14 Schools	K-12 School District	Hollister School District		6000000	6000000	0
2015-0163	2015-0163.pdf	SOLD	2015-03-24	San Benito	NO	NO		K-14 Schools	K-12 School District	Hollister School District	Series A	14000000	14000000	0
2006-1924	Pending	SOLD	2006-01-11	San Benito	NO	NO		K-14 Schools	K-12 School District	Hollister School District		4970000	0	497000

Data Set (All Data or Data Catalog)



	CDIAAC Number	Issuance Document	Sold Status	Sale Date	Issuer County	MKR Authority	Local Oblig
50643	2015-1340	2015-1340.pdf	SOLD	06/30/2015 12:00:00 AM	Los Angeles	NO	NO
50644	2015-1341	2015-1341.pdf	SOLD	06/30/2015 12:00:00 AM	Los Angeles	NO	NO
50645	2015-1343	2015-1343.pdf	SOLD	06/24/2015 12:00:00 AM	Riverside	NO	NO
50646	2015-1344	2015-1344.pdf	SOLD	10/20/2015 12:00:00 AM	Riverside	NO	NO
50647	2015-1345	2015-1345.pdf	SOLD	06/18/2015 12:00:00 AM	Multiple	NO	NO
50648	2015-1346	2015-1346.pdf	SOLD	07/08/2015 12:00:00 AM	Riverside	NO	NO
50648	2015-1347	2015-1347.pdf	SOLD	07/08/2015 12:00:00 AM	Riverside	NO	NO
50650	2015-1348	2015-1348.pdf	SOLD	08/12/2015 12:00:00 AM	Riverside	NO	NO
50651	2015-1349	Pending	SOLD	07/01/2015 12:00:00 AM	Sacramento	NO	NO
50652	2015-1350	2015-1350.pdf	SOLD	11/24/2015 12:00:00 AM	Riverside	NO	NO
50653	2015-1351	2015-1351.pdf	SOLD	07/08/2015 12:00:00 AM	State of California	NO	NO
50654	2015-1352	2015-1352.pdf	SOLD	08/19/2015 12:00:00 AM	Orange	NO	NO
50655	2015-1353	2015-1353.pdf	SOLD	07/09/2015 12:00:00 AM	Los Angeles	NO	NO
50656	2015-1354	Pending	SOLD	06/11/2015 12:00:00 AM	Kern	NO	NO

Implementation of Senate Bill 1029 (Hertzberg)

Senate Bill 1029 (Hertzberg, Chapter 307, Statutes of 2016), which takes effect on January 1, 2017, amended Government Code section 8855. Specifically, SB 1029 amended section 8855(i) addressing the California Debt and Investment Advisory Commission's (CDIAC) Report of Proposed Debt Issuance (RPDI). Local agencies will now have to certify on the RPDI that they have adopted debt policies that include specific statutorily required elements and that the proposed issuance is consistent with those policies.

Issuers that submit a Report of Final Sale (RFS) to CDIAC on or after January 21, 2017 are also subject to the requirements of newly added Section 8855(k), pertaining to annual debt reports. Section 8855(k) requires state and local issuers to submit an annual debt report to CDIAC on any debt for which it has submitted the RFS. The annual debt report must cover the reporting period of July 1 to June 30 and must be submitted to CDIAC no later than January 31st of each year. For issuers who submit an RFS between January 21, 2017 and June 30, 2017, the initial annual debt reports will be due no later than January 31, 2018.

CDIAC issued a Request for Public Comment on October 27, 2016. The comment period closed November 18, 2016. CDIAC is now reviewing comments received and will incorporate them into the final implementation approach. CDIAC plans to issue further guidance on complying with SB 1029 prior to January 1, 2017.

If you have any other questions concerning the implementation of SB 1029, please send them electronically to CDIAC@treasurer.ca.gov or call our main line at (916) 653-3269.

Municipal Market Regulatory Activity Calendar of Events

NOVEMBER 2016

- 1** SEC final rule requiring security-based swap data repositories to make data available to regulators and other authorities became effective.

- 11** MSRB filed a proposed rule change with the SEC to extend and modernize the MSRB's customer complaint and related recordkeeping rules to municipal advisors; the proposed changes would affect Rules G-8, G-9, G-10, and G-32.

- 14** Comments are due to the MSRB on proposed amendments to Rule G-3 to establish a continuing education requirement for municipal advisors.

- 16** Amendments to MSRB Rule G-12 instituting new close-out rules for inter-dealer failed transactions went into effect.

- 23** Comments were due to GASB on its exposure draft of *Omnibus 201X*.

DECEMBER 2016

- 15** Requirements of GASB Statement No. 81, *Irrevocable Split-Interest Agreements*, become effective for periods beginning after this date.

- 19** Comments are due to GASB on an exposure draft of Implementation Guide No. 201X-X, Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans.

JUNE 2017

- 15** Provisions of GASB Statement No. 82, *Pension Issues – an Amendment of GASB Statements No. 67, No. 68, and No. 73*, become effective for fiscal years beginning after this date.

- 15** Provisions of GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, become effective for fiscal years beginning after this date.

SEPTEMBER 2017

- 30** IRS fiscal year 2017 sequestration rates for certain qualified bonds are effective for subsidy payments until this date.

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SAVE THE DATE

CDIAC Webinars, Seminars, and Conferences

JANUARY

JANUARY 18-19, 2017

Fundamentals of Public Funds Investing,
in collaboration with the California
Municipal Treasurers Association
Riverside, CA

www.treasurer.ca.gov/cdiac/seminars.asp

SPRING 2017

Bond Accountability and Transparency,
location to be determined

Additional information regarding all
seminars and webinars is available online

www.treasurer.ca.gov/cdiac/seminars

Other Seminars and Conferences

DECEMBER

DECEMBER 7-9, 2016

Municipal Management Association
of Southern California
Annual Conference
Ojai, CA

www.mmasc.org

FEBRUARY

FEBRUARY 7-10, 2017

California Society of
Municipal Finance Officers
Annual Conference
Sacramento, CA

www.csmfo.org

FEBRUARY 20-22, 2017

California's Coalition for
Adequate School Housing
Annual Conference
Sacramento, CA

www.cashnet.org

MARCH

MARCH 22-24, 2017

Government Investment
Officers Association
Annual Conference
Las Vegas, NV

www.gfoa.org

MARCH 17-21, 2017

American Society for Public Administration
Annual Conference
Atlanta, GA

www.aspanet.org

APRIL

APRIL 12-15, 2017

California Association of
School Business Officials
Annual Conference &
California School Business Expo
Long Beach, CA

www.casbo.org

APRIL 19-21, 2017

National Association of Bond Lawyers
Fundamentals of Municipal
Bond Law Seminar
Denver, CO

www.nabl.org

APRIL 26-28, 2017

California Municipal
Treasurers Association
Annual Conference
Newport Beach, CA

www.cmta.org

MAY

MAY 3-5, 2017

League of California Cities, City Attorney
Spring Conference, San Francisco, CA

www.gfoa.org

MAY 9-12, 2017

Association of California Water Agencies
(ACWA), Spring Conference and Exhibi-
tion, Monterey, CA

www.acwa.com

MAY 16-19, 2017

National Federation of Municipal Analysts
(NFMA), Annual Conference,
Washington, DC

www.nfma.org

MAY 16-17, 2017

California Special Districts Association
(CSDA), Special Districts Legislative Days,
Sacramento, CA

www.csda.net

MAY 21-24, 2017

Government Finance Officers Association
(GFOA), Annual Conference, Denver, CO

www.gfoa.org

Organizations may submit information on future ed-
ucational seminars, meetings, or conferences by email-
ing cdiaceducation@treasurer.ca.gov. Publication of
announcements is subject to space limitations.

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