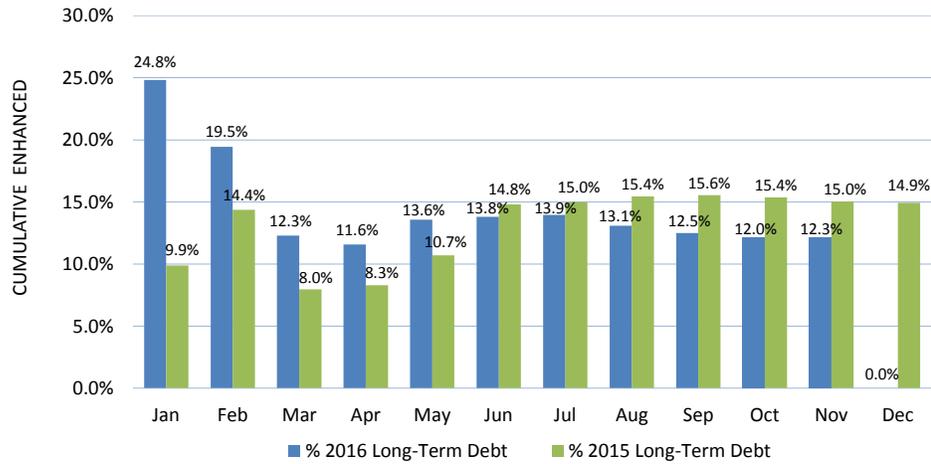




CALIFORNIA DEBT AND INVESTMENT ADVISORY COMMISSION

CUMULATIVE CREDIT ENHANCEMENT OF LONG-TERM DEBT¹
(AS A PERCENTAGE OF DEBT ISSUED)



CUMULATIVE CREDIT ENHANCEMENT OF LONG-TERM DEBT¹ (VOLUME IN MILLIONS)

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2016 Volume with Enhancement	\$893.9	\$1,141.9	\$1,965.4	\$2,744.7	\$4,044.0	\$4,855.7	\$5,293.7	\$6,185.4	\$6,744.2	\$7,480.9	\$8,218.4	
% 2016 Long-Term Debt	24.8%	19.5%	12.3%	11.6%	13.6%	13.8%	13.9%	13.1%	12.5%	12.5%	12.3%	
2015 Volume with Enhancement	\$311.8	\$973.5	\$1,362.4	\$1,954.5	\$3,035.5	\$5,260.6	\$6,072.6	\$7,116.9	\$7,735.2	\$8,419.1	\$8,860.9	\$9,187.5
% 2015 Long-Term Debt	9.9%	14.4%	8.0%	8.3%	10.7%	14.8%	15.0%	15.4%	15.6%	15.4%	15.0%	14.9%

¹ Data may not include issuances reported after the 22nd day of the following month.