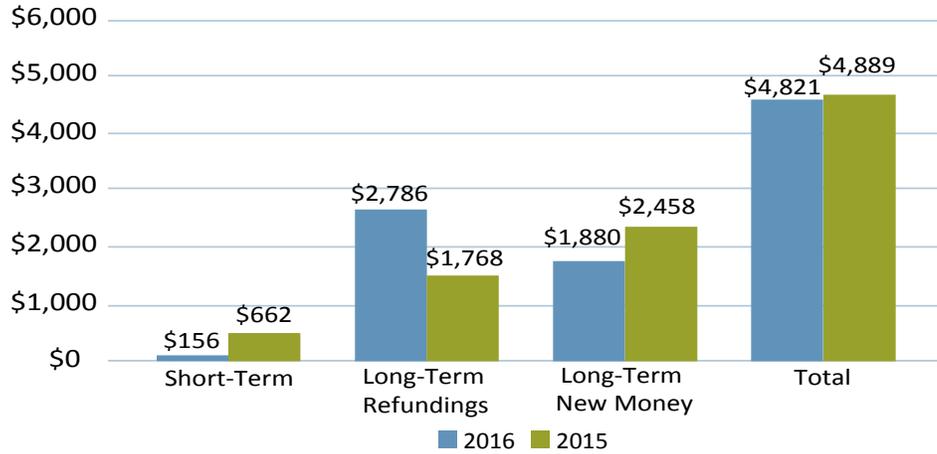
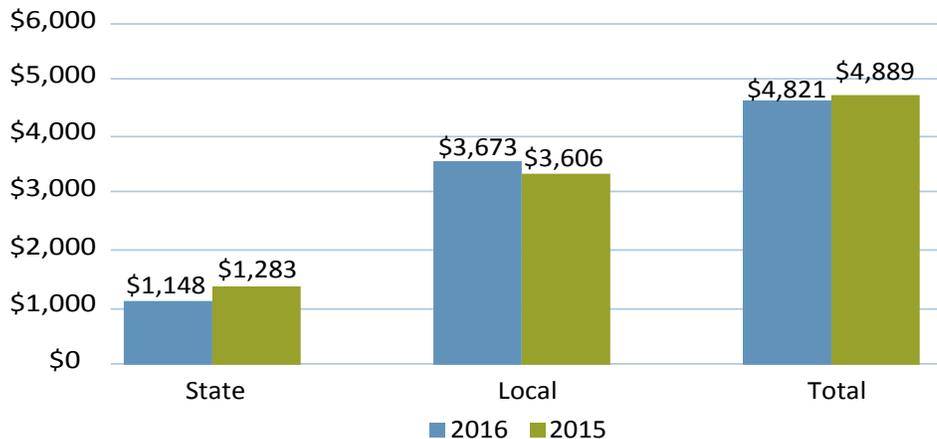


## CALIFORNIA DEBT AND INVESTMENT ADVISORY COMMISSION

CALIFORNIA PUBLIC DEBT ISSUANCE  
NOVEMBER (IN MILLIONS)CALIFORNIA PUBLIC DEBT ISSUANCE<sup>1</sup>, NOVEMBER (IN MILLIONS)

	2016		2015	
	VOLUME	% OF TOTAL	VOLUME	% OF TOTAL
Short-Term	\$155.8	3%	\$662.1	14%
Long-Term Refundings	\$2,785.7	58%	1,768.2	36%
Long-Term New Money	\$1,879.7	39%	2,458.1	50%
TOTAL	\$4,821.1		\$4,888.5	

<sup>1</sup> Data may not include issuances reported after the 22nd day of the following month.

STATE\* VERSUS LOCAL DEBT ISSUANCE  
NOVEMBER (IN MILLIONS)STATE\* VS LOCAL DEBT ISSUANCE<sup>1</sup>, NOVEMBER (IN MILLIONS)

	2016		2015	
	VOLUME	% OF TOTAL	VOLUME	% OF TOTAL
State*	\$1,148.3	24%	\$1,282.7	26%
Local	3,672.8	76%	3,605.8	74%
TOTAL	\$4,821.1		\$4,888.5	

\*State issuers include the State of California, its agencies, commissions, authorities, departments and The Student Loan Corporation.

<sup>1</sup> Data may not include issuances reported after the 22nd day of the following month.