

## 2010 ANNUAL REPORT CHILDREN'S HOSPITAL PROGRAM OF 2004

### PROGRAM OVERVIEW

On November 2, 2004, California voters passed Proposition 61 enabling the State of California to issue \$750 million in General Obligation bonds for the Children's Hospital Program. Under California Health and Safety Code, Sections 1179.10-1179.43, the purpose of the program is to improve the health and welfare of California's critically ill children, by providing a stable and ready source of funds for capital improvement projects for children's hospitals. The California Health Facilities Financing Authority (CHFFA) is responsible for administering the program.

Thirteen children's hospitals in California are eligible for funding. Eight are private nonprofit hospitals and five are University of California hospitals. Grant awards for non-University of California children's hospitals are limited to \$74 million, less costs of issuance. Grant awards for University of California children's hospitals are limited to \$30 million, less costs of issuance and administrative costs. Costs of issuance are \$0.75 per \$1,000 of the authorized grant award and administrative costs are \$5.00 per \$1,000 of the authorized grant award.

A summary is presented directly below, and detail for each hospital follows.

### SUMMARY (as of December 31, 2010)

Children's Hospital	Allotted By Statute	Disbursed By CHFFA
Children's Hospital and Research Center Oakland	\$ 74,000,000	\$69,370,658
Children's Hospital Central California	\$ 74,000,000	\$49,207,139
Children's Hospital Los Angeles	\$ 74,000,000	\$72,188,287
Children's Hospital Orange County	\$ 74,000,000	\$69,295,812
Earl and Loraine Miller Children's Hospital Long Beach	\$ 74,000,000	\$73,944,500

Loma Linda University Children's Hospital	\$ 74,000,000	\$6,092,437
Lucile Salter Packard Children's Hospital at Stanford	\$ 74,000,000	\$73,630,359
Rady Children's Hospital San Diego	\$ 74,000,000	\$73,944,500
Mattel Children's Hospital at the University of California Los Angeles	\$ 30,000,000	\$29,827,500
University of California, Davis Children's Hospital	\$ 30,000,000	\$8,345,823
University Children's Hospital at University of California, Irvine	\$ 30,000,000	\$29,827,500
University of California, San Diego Children's Hospital	\$ 30,000,000	\$0
University of California, San Francisco Children's Hospital	<u>\$ 30,000,000</u>	\$0
	<u>\$ 742,000,000</u>	<u>\$555,674,515</u>

**HOSPITAL DETAIL (as of December 31, 2010)****Children's Hospital and Research Center Oakland****County: Alameda****Amount Allotted by Statute: \$74,000,000**

<b>GRANT(S)</b>	<b>AMOUNT DISBURSED</b>	<b>GRANTEE'S PROJECT STATUS</b>
1) Awarded 12/1/2005	\$1,695,274	Completed
2) Awarded 8/30/2007	\$4,129,247	Completed
3) Awarded 6/25/2009	\$28,166,801	Completed
4) Awarded 2/25/2010	\$22,065,298	In progress
5) Awarded 5/27/2010	\$13,314,038	In progress
TOTAL = \$69,370,658		
Remaining for future awards after current grants (#4 and #5 above) are fully disbursed: \$ 1,346,199 (less cost of issuance)		

**Children's Hospital Central California****County: Madera****Amount Allotted by Statute: \$74,000,000**

<b>GRANT(S)</b>	<b>AMOUNT DISBURSED</b>	<b>GRANTEE'S PROJECT STATUS</b>
1) Awarded 7/28/2005	\$ 1,822,768	Completed
2) Awarded 7/28/2005	\$ 3,482,774	Completed
3) Awarded 1/25/2007	\$ 3,766,864	Completed
4) Awarded 2/28/2008	\$ 5,968,710	Completed
5) Awarded 4/30/2009	\$34,166,023	In progress
TOTAL = \$49,207,139		
Remaining for future awards after current grant (#5 above) is fully disbursed: \$ 0		

**Children's Hospital Los Angeles****County: Los Angeles****Amount Allotted by Statute: \$74,000,000**

<b>GRANT(S)</b>	<b>AMOUNT DISBURSED</b>	<b>GRANTEE'S PROJECT STATUS</b>
Awarded 6/30/2005	\$72,188,287	In progress
TOTAL = \$72,188,287		Full eligible amount has been disbursed*
Remaining for future awards: \$ 0		

\* "Full eligible amount has been disbursed" means all grants awarded to date have been fully disbursed, and all costs of issuance, administrative costs, and interest earned for those grants have been deducted.

**Children's Hospital Orange County**  
**County: Orange**  
**Amount Allotted by Statute: \$74,000,000**

GRANT(S)	AMOUNT DISBURSED	GRANTEE'S PROJECT STATUS
1) Awarded 9/29/2005	\$ 2,700,516	Completed
2) Awarded 1/26/2006	\$18,387,096	Completed
3) Awarded 1/31/2008	\$19,165,562	In progress
4) Awarded 5/28/2009	<u>\$29,042,638</u>	In progress
TOTAL = \$69,295,812		
Remaining for future awards: \$ 4,605,578 (less cost of issuance)		

**Earl and Loraine Miller Children's Hospital Long Beach**  
**County: Los Angeles**  
**Amount Allotted by Statute: \$74,000,000**

GRANT(S)	AMOUNT DISBURSED	GRANTEE'S PROJECT STATUS
Awarded 1/25/2007	<u>\$73,944,500</u>	Completed
TOTAL = \$73,944,500		Full eligible amount has been disbursed*
Remaining for future awards: \$ 0		

**Loma Linda University Children's Hospital**  
**County: San Bernardino**  
**Amount Allotted by Statute: \$74,000,000**

GRANT(S)	AMOUNT DISBURSED	GRANTEE'S PROJECT STATUS
1) Awarded 10/8/2009	\$3,228,082	Completed
2) Awarded 10/8/2009	<u>\$2,864,355</u>	Completed
TOTAL = \$ 6,092,437		Full eligible amount has been disbursed*
Remaining for Future Awards: \$ 67,852,063 (less cost of issuance)		

**Lucile Salter Packard Children's Hospital at Stanford**  
**County: Santa Clara**  
**Amount Allotted by Statute: \$74,000,000**

GRANT(S)	AMOUNT DISBURSED	GRANTEE'S PROJECT STATUS
Awarded 5/25/2006	<u>\$ 73,630,359</u>	Completed
TOTAL = \$ 73,630,359		Full eligible amount has been disbursed*
Remaining for Future Awards: \$ 0		

\* "Full eligible amount has been disbursed" means all grants awarded to date have been fully disbursed, and all costs of issuance, administrative costs, and interest earned for those grants have been deducted.

**Rady Children's Hospital San Diego**  
**County: San Diego**  
**Amount Allotted by Statute: \$74,000,000**

GRANT(S)	AMOUNT DISBURSED	GRANTEE'S PROJECT STATUS
1) Awarded 9/29/2005	\$ 1,122,038	Completed
2) Awarded 1/26/2006	\$10,136,143	Completed
3) Awarded 12/6/2007	\$62,686,319	In progress
TOTAL = \$73,944,500		Full eligible amount has been disbursed*
Remaining for Future Awards: \$ 0		

**Mattel Children's Hospital at the University of California Los Angeles**  
**County: Los Angeles**  
**Amount Allotted by Statute: \$30,000,000**

GRANT(S)	AMOUNT DISBURSED	GRANTEE'S PROJECT STATUS
Awarded 12/1/2005	\$29,827,500	Completed
TOTAL = \$29,827,500		Full eligible amount has been disbursed*
Remaining for Future Awards: \$ 0		

**University of California, Davis Children's Hospital**  
**County: Sacramento**  
**Amount Allotted by Statute: \$30,000,000**

GRANT(S)	AMOUNT DISBURSED	GRANTEE'S PROJECT STATUS
Awarded 3/23/2006	\$8,345,823	Completed
TOTAL = \$8,345,823		
Remaining for Future Awards: \$ 21,654,177 (less costs of issuance and administrative fees)		

**University Children's Hospital at University of California, Irvine**  
**County: Orange**  
**Amount Allotted by Statute: \$30,000,000**

GRANT(S)	AMOUNT DISBURSED	GRANTEE'S PROJECT STATUS
Awarded 3/26/2009	\$29,827,500	In progress
TOTAL = \$29,827,500		Full eligible amount has been disbursed*
Remaining for Future Awards: \$ 0		

\* "Full eligible amount has been disbursed" means all grants awarded to date have been fully disbursed, and all costs of issuance, administrative costs, and interest earned for those grants have been deducted.

**University of California, San Diego Children's Hospital****County: San Diego****Amount Allotted by Statute: \$30,000,000**

<b>GRANT(S)</b>	<b>AMOUNT DISBURSED</b>	<b>GRANTEE'S PROJECT STATUS</b>
None	\$0	First grant application is in progress
TOTAL = \$0		
Remaining for Future Awards: \$ 30,000,000 (less costs of issuance and administrative costs)		

**University of California, San Francisco Children's Hospital****County: San Francisco****Amount Allotted by Statute: \$30,000,000**

<b>GRANT(S)</b>	<b>AMOUNT DISBURSED</b>	<b>GRANTEE'S PROJECT STATUS</b>
None	\$0	Not applicable
TOTAL = \$0		
Remaining for Future Awards: \$ 30,000,000 (less costs of issuance and administrative costs)		