

**MINUTES**

**California Industrial Development  
Financing Advisory Commission  
915 Capitol Mall, Room 587  
Sacramento, California  
April 19, 2016**

**1. CALL TO ORDER & ROLL CALL**

Mr. John Chiang, State Treasurer, called the California Industrial Development Financing Advisory Commission (CIDFAC) meeting to order at 10:32 a.m.

Members Present: John Chiang, State Treasurer  
Anne Baker for Betty T. Yee, State Controller  
Eraina Ortega for Michael Cohen, Director of Finance  
Will Koch, for Panorea Avdis, Director, Governor's Office of  
Business and Economic Development (GoBiz)  
Lila Mirrashidi for Jan Lynn Owen, Commissioner,  
Department of Business Oversight (arrived during item #3)

Staff Present: Reneé Webster-Hawkins, CPCFA Executive Director

Quorum: The Chairperson declared a quorum

**2. APPROVAL OF March 15, 2016 MEETING MINUTES**

Mr. John Chiang asked if there were any questions or comments concerning the March 15, 2016 meeting minutes. There were none.

Mr. John Chiang asked if there was a motion.

Eraina Ortega moved approval of the minutes; there was a second.

The item was passed by the following vote:

John Chiang the State Treasurer	Aye
Anne Baker for the State Controller	Aye
Eraina Ortega for the Director of Finance	Aye
Will Koch for GoBiz	Abstain
Lila Mirrashidi for Department of Business Oversight	Not present

**3. EXECUTIVE DIRECTOR'S REPORT**

Ms. Reneé Webster-Hawkins informed the Board of a staffing change. She reported that Terrence J. McGuire, Executive Director of CIDFAC, retired at the end of March. The

staffing of CIDFAC is being reverted back to how it was handled prior to Mr. McGuire's appointment. CPCFA staff is handling the day-to-day transactions on behalf of the Commission. Ms. Webster-Hawkins summarized Mr. McGuire's work plan to address stakeholder questions about scoring and application process including review of the fees. There will be a webinar, as well as a public comment period for stakeholders to provide input and comment. Ms. Webster-Hawkins concluded that based on the feedback, staff analysis, public policy considerations, and other sources of input; there will be a recommendation for the Commission put forth for the Board meeting in August 2016 regarding the review of the CDLAC point system and CIDFAC fees.

**4. BUSINESS ITEMS**

**A. REQUEST TO APPROVE AN INTERAGENCY AGREEMENT WITH THE CALIFORNIA POLLUTION CONTROL FINANCING AUTHORITY (CPCFA) FOR THE REIMBURSEMENT FROM CIDFAC TO CPCFA FOR THE COSTS OF ADMINISTERING CIDFAC**

The Chair presented an Interagency Agreement CIDFAC01-15 between the California Industrial Development Financing Advisory Commission and the California Pollution Control Financing Authority to reimburse CPCFA for the administrative costs of administering the CIDFAC Program. The term of the Agreement will be from April 1, 2016 through December 31, 2016 for an amount not to exceed \$47,000.00.

Mr. John Chiang asked if there were any questions or comments from the Board or public. There was one comment.

Ms. Gurbax Sahota, President and CEO of California Association For Local Economic Development (CALED) introduced herself. Ms. Sahota stated her concern over expenses in the program and questions where the money is coming from. She also expressed concern over the review process and the fees. Ms. Sahota questioned the relevance of CIDFAC and why it is necessary to have manufacturers go through two levels of review when it is not required for any other type of project. She stated that since there is no current staff at CIDFAC then the responsibilities of IDB allocation revert back to CDLAC, instead of having the allocation processed through CPCFA staff. Ms. Sahota stated she does not believe the current IDB process is being handled as efficiently as possible.

Mr. John Chiang asked if there were any further comments from the Board, or the public. There were none.

Mr. John Chiang asked if there was a motion.

Ms. Eraina Ortega moved approval of the item; there was a second.

The item was passed by the following vote:

John Chiang the State Treasurer	Aye
Anne Baker for the State Controller	Aye

**Agenda Item 2.**

Eraina Ortega for the Director of Finance	Aye
Will Koch for GoBiz	Aye
Lila Mirrashidi for Department of Business Oversight	Aye

**5. PUBLIC COMMENT**

Mr. John Chiang asked if there were any comments from the public. There were none.

**6. ADJOURNMENT**

There being no further business, public comments, or concerns, the meeting adjourned at 10:42 a.m.

**Respectfully submitted,**

Reneé Webster-Hawkins  
CPCFA Executive Director