

# *California School Finance Authority*

## *State Charter School Facilities Incentive Grants Program (CFDA #84.282D)*



*Thursday, April 2nd 2015*

*10:00-10:30 a.m. PDT*

# *Housekeeping*



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Presentation slides are available to download at: <http://www.treasurer.ca.gov/csfa/incentive.asp>

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# Agenda

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- Supplement / Supplant
  - Federal versus State Funding
- Program Overview
  - Preference Points
  - Maximum Grant
  - Program Eligibility
  - Eligible/Ineligible Costs
- Proposed Regulation Changes

# *Supplant / Supplement*



- Federal funds can be used to supplement, but not supplant, state funding
- Schools eligible for state funding must apply for state funds before federal funds
- Funding may not exceed 75% of annual lease costs in either program or a combination of both programs, for any school year

# Overview



- U.S. Department of Education Grant
- Rent, lease, mortgage, Prop. 39 pro-rata payments
- Purchase, construction, or renovation
- Assists schools that demonstrate need
- Cannot exceed 75% of eligible facility costs

# *Program Eligibility*



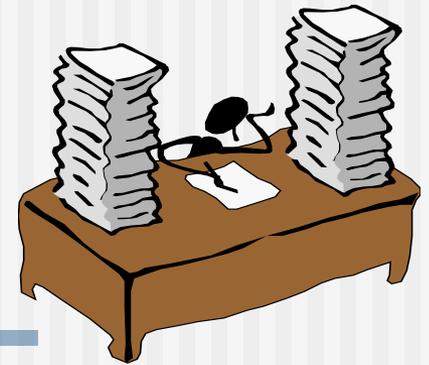
- Charter in place
- In good standing with its chartering authority and is in compliance with the terms of its charter
- Classroom-based instruction
- Completed at least one year of operations
- School established pursuant to state and federal definitions of a charter school

# *Program Eligibility*



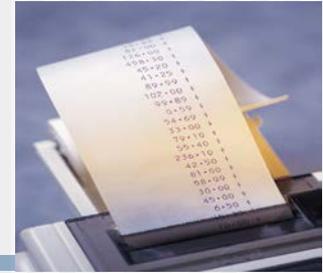
- School admits students by lottery if oversubscribed
- A district-dependent charter school can apply if it can demonstrate operational and financial autonomy from its authorizing district
- Demonstrated eligible costs
- In compliance with all other programs administered by CSFA

# Preference Points



- Zero to 150 points assigned
- Six point categories
  - Low-Income (0 to 60)
  - Overcrowding (0 or 10)
  - Non-Profit (0 or 20)
  - Student Performance (0 or 20)
  - School Choice (0 to 20)
  - First Time Awardee (0 or 20)
- If data not available, points not assigned

# Maximum Grant Calculator



- “Lesser-of-two” calculation
  - \$750 per pupil for rent or \$1,000 per pupil for construction/purchase; **OR**
  - 75% of facility costs
- Maximum annual awards of \$250,000 for rent and \$500,000 for construction for up to 3 years
- Construction/purchase award can be drawn down in the first year

# Round 11 Funding Round



- Available funding \$12 - \$13 million
- Opening in mid April
- Applications due early May
- Funding determination by the end of the fiscal year

# *Eligible Costs*



- Base rent, lease, mortgage, debt service, and/or Proposition 39 pro-rata payments for existing or new facilities; or
- Purchase, acquisition, design, construction, and/or renovation of a facility
- May be used to pay current and future facilities costs, for up to a three-year period

# *Ineligible Costs*



- Costs incurred prior to the date of the grant award
- A school district's cost of providing a charter school with a facility
- Overhead or other administrative costs
- Supplementing any project funded through SB 740
- Making Charter School Facilities Program (CSFP) payments to the State
- Used to satisfy a CSFP recipient's local matching share

# *Program Changes*



- District-dependent charter schools must demonstrate operational and financial autonomy from its authorizing district
- Charter schools must be in compliance with all other programs administered by CSFA, where applicable
- Clarification for schools also participating in the SB 740 program

# Contact Information



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